

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

Statutory/Budgetary Basis	STATE AERONAUTICS FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES			
Taxes	\$ 5,344	\$ 5,344	\$ -
From federal agencies	108,295	108,295	-
From local agencies	34	34	-
From services	428	428	-
From licenses and permits	302	302	-
Miscellaneous	4,322	4,322	-
Proceeds from sale of capital assets	-	-	-
Transfers in	6,000	6,000	-
Total Revenues and Other Sources	124,725	124,725	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	131,378	128,639	2,739
Total Expenditures, Transfers Out, and Encumbrances	131,378	128,639	2,739
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ (6,653)	(3,914)	\$ 2,739
Reconciling Items:			
Encumbrances at September 30		4,958	
Funds not annually budgeted		-	
Net Reconciling Items		4,958	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		1,044	
FUND BALANCES (GAAP BASIS)			
Beginning balances		21,968	
Ending balances (GAAP Basis)		\$ 23,012	

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**
FISCAL YEAR ENDED SEPTEMBER 30, 2008
(In Thousands)

<u>Statutory/Budgetary Basis</u>	STATE TRUNKLINE FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES			
Taxes	\$ -	\$ -	\$ -
From federal agencies	692,226	692,226	-
From local agencies	10,241	10,241	-
From services	18	18	-
From licenses and permits	5,996	5,996	-
Miscellaneous	72,497	72,497	-
Proceeds from sale of capital assets	3,006	3,006	-
Transfers in	822,618	822,618	-
Total Revenues and Other Sources	1,606,602	1,606,602	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	1,906,795	1,872,231	34,564
Total Expenditures, Transfers Out, and Encumbrances	1,906,795	1,872,231	34,564
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (300,192)</u>	<u>(265,628)</u>	<u>\$ 34,564</u>
Reconciling Items:			
Encumbrances at September 30		81,714	
Funds not annually budgeted		-	
Net Reconciling Items		81,714	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		<u>(183,915)</u>	
FUND BALANCES (GAAP BASIS)			
Beginning balances		892,858	
Ending balances (GAAP Basis)		<u>\$ 708,943</u>	

This schedule continued on next page.

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**
FISCAL YEAR ENDED SEPTEMBER 30, 2008
(In Thousands)

<u>Statutory/Budgetary Basis</u>	<u>MICHIGAN TRANSPORTATION FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES AND OTHER SOURCES			
Taxes	\$ 1,844,372	\$ 1,844,372	\$ -
From federal agencies	-	-	-
From local agencies	-	-	-
From services	3,144	3,144	-
From licenses and permits	33,076	33,076	-
Miscellaneous	5,470	5,470	-
Proceeds from sale of capital assets	-	-	-
Transfers in	3,506	3,506	-
Total Revenues and Other Sources	1,889,569	1,889,569	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	1,990,801	1,889,569	101,232
Total Expenditures, Transfers Out, and Encumbrances	1,990,801	1,889,569	101,232
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ (101,232)	-	\$ 101,232
Reconciling Items:			
Encumbrances at September 30		-	
Funds not annually budgeted		-	
Net Reconciling Items		-	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		-	
FUND BALANCES (GAAP BASIS)			
Beginning balances		-	
Ending balances (GAAP Basis)		\$ -	

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

<u>Statutory/Budgetary Basis</u>	COMPREHENSIVE TRANSPORTATION FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES			
Taxes	\$ 82,114	\$ 82,114	\$ -
From federal agencies	31,997	31,997	-
From local agencies	-	-	-
From services	-	-	-
From licenses and permits	312	312	-
Miscellaneous	1,400	1,400	-
Proceeds from sale of capital assets	-	-	-
Transfers in	161,782	161,782	-
Total Revenues and Other Sources	277,606	277,606	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	318,006	308,777	9,229
Total Expenditures, Transfers Out, and Encumbrances	318,006	308,777	9,229
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (40,400)</u>	<u>(31,171)</u>	<u>\$ 9,229</u>
Reconciling Items:			
Encumbrances at September 30		38,019	
Funds not annually budgeted		-	
Net Reconciling Items		38,019	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		6,848	
FUND BALANCES (GAAP BASIS)			
Beginning balances		57,603	
Ending balances (GAAP Basis)		<u>\$ 64,451</u>	

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**
FISCAL YEAR ENDED SEPTEMBER 30, 2008
(In Thousands)

Statutory/Budgetary Basis	FUNDS NOT ANNUALLY BUDGETED					
	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
Taxes	\$ -	\$ -	\$ -	\$ 1,931,831	\$ 1,931,831	\$ -
From federal agencies	-	-	-	832,518	832,518	-
From local agencies	-	-	-	10,275	10,275	-
From services	-	-	-	3,590	3,590	-
From licenses and permits	-	-	-	39,687	39,687	-
Miscellaneous	-	-	-	83,689	83,689	-
Proceeds from sale of capital assets	-	-	-	3,006	3,006	-
Transfers in	-	-	-	993,906	993,906	-
Total Revenues and Other Sources	-	-	-	3,898,502	3,898,502	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Transportation	-	-	-	4,346,979	4,199,215	147,764
Total Expenditures, Transfers Out, and Encumbrances	-	-	-	4,346,979	4,199,215	147,764
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	-	-	-	\$ (448,477)	(300,713)	\$ 147,764
Reconciling Items:						
Encumbrances at September 30	-	-	-		124,690	
Funds not annually budgeted	(206,562)	(13,219)	-		(219,781)	
Net Reconciling Items	(206,562)	(13,219)	-		(95,091)	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)	(206,562)	(13,219)	-		(395,804)	
FUND BALANCES (GAAP BASIS)						
Beginning balances	241,981	68,068	-		1,282,478	
Ending balances (GAAP Basis)	\$ 35,418	\$ 54,849	\$ -		\$ 886,673	